

EXTENSION OF THE MEASURES DUE TO THE (COVID-19) PANDEMIC

Following the large number of legislative measures adopted by the Greek state in the context of COVID-19 crisis and pursuant to the Ministerial Decisions with ref. no. A.1106/2020, A.1107/2020, A.1108/2020 and A.1105/2020 issued by the Ministry of Finance, and published on 13.05.2020, the deadlines for payment of assessed debts of businesses affected by the pandemic, employees whose contracts have been suspended, and individuals-owners of real estate properties leased to the affected businesses, are extended.

In particular:

- Pursuant to the decision under ref. no. A.1106/2020 issued by the Ministry of Finance, **the deadline for payment of assessed debts, due from 01.05.2020 until 31.05.2020, is extended until 30.09.2020.** This decision affects businesses, which on 20.03.2020 had a main active CPA code, one of those specified in the list of affected businesses defined by the Ministerial Decision; also, businesses, whose gross revenue generated from their secondary activity (CPA code of secondary activity specified in the above list of affected businesses) on 20.03.2020 was higher than

the gross revenue generated from the main activity (relevant CPA code) as of the same date. Same extension of deadline shall apply for the payment of installments regarding a debt settlement scheme, while the collection of assessed debts -due on 01.05.2020- is also extended until 30.09.2020.

- Pursuant to the decision under ref. no. A.1107/2020 issued by the Ministry of Finance, **the deadline for payment of VAT debts, due from 01.05.2020 until 29.05.2020, is extended until 30.09.2020.** This decision affects businesses, which on 20.03.2020 had a main active CPA code, one of those specified in the list of affected businesses defined by the Ministerial Decision; also, businesses, whose gross revenue generated from their secondary activity (CPA code of secondary activity specified in the same list of affected businesses) on 20.03.2020 was higher than the gross revenue generated from the main activity (relevant CPA code) as of the same date. Same extension of deadline shall apply for the collection of VAT debts

resulting from debit VAT returns due on 01.05.2020.

- Pursuant to the decision under ref. no. A.1108/2020 issued by the Ministry of Finance, **the deadline for payment of assessed debts, due from 01.05.2020 until 31.05.2020, owed by employees, whose employment contracts have been suspended, is extended until 30.09.2020.**

This decision affects employees of businesses, which on 20.03.2020 had a main active CPA code, one of those specified in the list of affected businesses defined by the Ministerial Decision, or whose gross revenue generated from their secondary activity (CPA code of secondary activity specified in the above list of affected businesses) on 20.03.2020 was higher than the gross revenue generated from the main activity (relevant CPA code) as of the same date, and their employment contracts have been suspended. It should be noted that the following categories of employees are excluded from this measure: employees who either work as security personnel or remotely, employees who are on legal leave, and employees whose employment contracts are not suspended due to the imposition of operating ban. Furthermore, the deadline for the payment of installments regarding a debt settlement scheme by these employees, and the collection of assessed debts (due on

01.05.2020) of these employees, are extended until 30.09.2020.

- Pursuant to the decision under ref. no. A.1105/2020 issued by the Ministry of Finance, **the deadline for payment of assessed debts, due from 01.05.2020 until 31.05.2020, owed by individuals-owners of real estate property, rented by affected businesses, is extended until 30.09.2020.**

This decision affects individuals-owners of real estate property, who rent the property to businesses, which on 20.03.2020 had a main active CPA code, one of those specified in the list of affected businesses defined by the Ministerial Decision, or businesses, whose gross revenue generated from their secondary activity (CPA code of secondary activity specified in the above list of affected businesses) on 20.03.2020 was higher than the gross revenue generated from the main activity (relevant CPA code) as of the same date. Same extension of deadline shall apply for the scheduled payment of installments regarding a debt settlement scheme undertaken by the said individuals. The collection of assessed debts -due on 01.05.2020- owed by the said is also extended until 30.09.2020.

Notice: With regards to all the above-mentioned cases, surcharge or interest in relation to the extension period are not calculated.
